

HOUSING REVENUE ACCOUNT

Appendix B

April 2013 - December 2013 Monitor

	2013/14 Original Estimate £	2013/14 Latest Estimate £	2013/14 Projected Outturn £	2013/14 Variation Over/(Under) £
INCOME				
Dwelling rents	29,603,900	29,603,900	29,603,700	200
Non-dwelling rents	219,300	219,300	220,800	(1,500)
Heating charges	73,400	73,400	72,400	1,000
Other charges for services and facilities	887,800	887,800	885,300	2,500
Contributions towards expenditure	54,600	54,600	53,900	700
Total Income	30,839,000	30,839,000	30,836,100	2,900
EXPENDITURE				
Repairs and Maintenance	0	0	0	0
General Management	773,500	773,500	720,900	(52,600)
Special Services	732,600	732,600	732,300	(300)
Rents, rates, taxes and other charges	88,100	88,100	95,000	6,900
Increase in provision for bad debts - uncollectable debts	180,900	180,900	191,800	10,900
Increase in provision for bad debts - impact of Benefit Reforms	422,100	422,100	100,000	(322,100)
Cost of Capital Charge	4,593,200	4,593,200	4,530,300	(62,900)
Depreciation/Impairment of fixed assets - council dwellings	7,112,500	7,112,500	7,112,500	0
Depreciation of fixed assets - other assets	38,800	38,800	40,500	1,700
Debt Management Expenses	45,400	45,400	40,700	(4,700)
Contribution to Business Plan Headroom Reserve	3,689,400	3,689,400	3,689,400	0
Total Expenditure	17,676,500	17,676,500	17,253,400	(423,100)
Net cost of services	(13,162,500)	(13,162,500)	(13,582,700)	(420,200)
Amortised premia / discounts	(14,600)	(14,600)	(14,600)	0
Interest receivable - on balances	(150,200)	(150,200)	(135,900)	14,300
Interest receivable - on loans (mortgages)	(2,600)	(2,600)	(1,900)	700
Net operating expenditure	(13,329,900)	(13,329,900)	(13,735,100)	(405,200)
Appropriations				
Appropriation relevant to Impairment	0	0	0	0
Appropriation relevant to depreciation and MRA	(38,800)	(38,800)	0	38,800
Revenue contributions to capital	515,400	515,400	515,400	0
(Surplus) / Deficit before ALMO/SHU payments	(12,853,300)	(12,853,300)	(13,219,700)	(366,400)
Payments to Six Town Housing / Transfers re Strategic Housing Unit excluded from above				
Six Town Housing Management Fee	12,718,600	12,718,600	12,718,600	0
Contribution to SHU Costs	320,000	320,000	320,000	0
Total	13,038,600	13,038,600	13,038,600	0
(Surplus) / Deficit after ALMO/SHU payments	185,300	185,300	(181,100)	(366,400)
Working balance brought forward	(1,185,300)	(1,185,300)	(1,185,300)	0
Working balance carried forward	(1,000,000)	(1,000,000)	(1,366,400)	(366,400)

key for budget monitoring reports

Projected Overspend (or Income Shortfall) of

- a major problem with the budget - more than 10% and above 50K
- a significant problem with the budget - more than 10% but less than 50K
- expenditure/income on line with budget
- a significant projected underspend (or income surplus) - more than 10% but under 50K
- a major projected underspend (or income surplus) - more than 10% and above 50K